

## CHAIR



### **Vivian Cheng, Chapman Tripp, Wellington**

Vivian is an experienced tax specialist. She advises on all aspects of New Zealand tax law, with particular expertise in corporate restructuring, mergers and acquisitions, financing transactions and cross border taxation. Vivian has been with Chapman Tripp since 2012 and was previously a Special Counsel at another major New Zealand law firm. She is a regular presenter at NZLS CLE Tax Conferences and is thrilled to be its Chair this year.

## KEYNOTE SPEAKER



### **The Honourable Justice Tony Pagone, Federal Court of Australia, Victoria**

Justice Tony Pagone was appointed to the Federal Court of Australia in June 2013 and is the national co-ordinating judge of the Taxation National Practice Area of the Federal Court. Before his appointment to the Federal Court he was a judge of the trial division of the Supreme Court of Victoria and had been the judge in charge of the Commercial Court of that Court. Justice Pagone graduated from Monash University in 1979 with a Bachelor of Laws and from Cambridge University with a Master of Laws in 1983. In 2014 he was awarded an LLD from the University of Melbourne for his research and published work on anti tax avoidance provisions. Justice Pagone was admitted in Victoria as a legal practitioner in 1980, signed the roll of counsel in 1985, and was appointed Queen's Counsel for Victoria in 1996. He practised widely in taxation law, commercial law, administrative law, constitution law, public and human rights law during his career at the Bar. Justice Pagone was also Special Counsel to the Australian Taxation Office between 2002 and 2004. He is a professorial fellow of the Melbourne Law School and lectures in several post-graduate courses at the Melbourne Law School and from time to time in the Law Faculty at Monash University. Justice Pagone is a vice president of the International Association of Judges.

## SPEAKERS



### **Simon Akozu, Chapman Tripp, Auckland**

Simon is a senior associate at Chapman Tripp. He advises clients on a range of tax matters, with a particular focus on property transactions, the restructuring and insolvency sector, and GST.



### **Brendan Brown, Russell McVeagh, Wellington**

Brendan has been a partner since 2003. He has advised on some of New Zealand's most significant commercial transactions and represented taxpayers in a number of important tax cases.

## SPEAKERS



### **Barney Cumberland, Simpson Grierson, Auckland**

Barney is a tax partner and has a wide range of experience in all fields of New Zealand's domestic and international tax law.



### **Rachael Gemming, Inland Revenue, Tauranga**

Rachael is a Senior Investigator with extensive investigative experience. A Chartered Accountant, Rachael advises on a broad range of matters involving both the specific and general anti-avoidance provisions.



### **Mathew McKay, Bell Gully, Auckland**

Mathew is a partner in Bell Gully's tax team. He is a tax dispute specialist and advises on all aspects of New Zealand corporate tax law.



### **Bevan Miles, Chapman Tripp, Auckland**

Bevan is a partner in Chapman Tripp's tax team and a member of the NZLS Tax Committee. He advises on all aspects of tax with a particular focus on the financial services sector.



### **Graham Murray, Bell Gully, Auckland**

Graham is a partner in Bell Gully's Auckland based tax division and advises on all aspects of corporate and personal tax.

## SPEAKERS



### **Carmel Peters, Inland Revenue, Wellington**

Carmel is a policy manager for the Policy and Strategy division. She is currently managing the delivery of a range of domestic reforms which form part of New Zealand's response to BEPS.



### **Casey Plunket, Inland Revenue, Wellington**

Casey was a tax lawyer in private practice for 30 years before joining Inland Revenue as a policy advisor in 2015. He is now busy making the world a better place, particularly in relation to the taxation of cross border financial arrangements and employee share schemes.



### **Neil Russ, Buddle Findlay, Auckland**

Neil is convenor of the NZLS Tax Law Committee. He leads Buddle Findlay's tax practice, and specialises in all corporate and international tax issues, and GST. Neil has 30 years' experience in law, and has been a partner since 1995.



### **Andrew Ryan, MinterEllisonRuddWatts, Auckland**

Andrew is a tax partner with particular expertise in corporate taxation, trusts, tax disputes and cross-border taxation. He advises on the information collection and reporting requirements of FATCA and CRS.



### **Bruce Wallace, Deloitte, Auckland**

Bruce is an international tax partner at Deloitte. He is actively involved in the BEPS policy development through his roles with the Corporate Taxpayers Group and the CAANZ Tax Advisory Group.

## SPEAKERS



### **Roger Wallis, Chapman Tripp, Auckland**

Roger is a Chapman Tripp partner focusing on corporate and securities law. He is a member of the Takeovers Panel and a Chartered Member of the Institute of Directors. Roger does not profess to know much about tax law.

# CONTENTS

In session order

<b>New Zealand's Response to Base Erosion and Profit Shifting – panel discussion</b>	
New Zealand's Response to Base Erosion and Profit Shifting (or BEPS): a panel discussion .....	1
<i>Brendan Brown, Mathew McKay, Carmel Peters and Bruce Wallace</i>	
<b>Keynote Speaker – Deciding Tax Cases</b>	
Deciding Tax Cases.....	193
<i>The Honourable Justice Tony Pagone</i>	
<i>(Appendix)</i>	
<b>GST on the Front Lines – developments you should know about</b>	
GST on the Front Lines – developments you should know about .....	23
<i>Simon Akozu</i>	
<b>Valuation Issues in Business Asset Sales</b>	
Price Allocation Issues in Business Asset Sales .....	45
<i>Graham Murray and Casey Plunket</i>	
<b>Economics Trumps Legal Form? New Rules for Employee Share Scheme Arrangements</b>	
Economics Trumps Legal Form? New Rules for Employee Scheme Arrangements .....	69
<i>Bevan Miles, Neil Russ and Roger Wallis</i>	
<b>The Common Reporting Standard – what lawyers need to know</b>	
The Common Reporting Standard – what lawyers need to know .....	117
<i>Andrew Ryan</i>	
<b>Dividend Avoidance</b>	
Dividend Avoidance .....	147
<i>Barney Cumberland and Rachael Gemming</i>	

# CONTENTS

Alphabetical by author/presenter

<b>Author</b>		<b>Title</b>	<b>Page</b>
<b>Akozu</b>	Simon	GST on the Front Lines – developments you should know about	23
<b>Brown</b>	Brendan	New Zealand’s Response to Base Erosion and Profit Shifting (or BEPS): a panel discussion <i>Joint paper with Mathew McKay, Carmel Peters and Bruce Wallace</i>	1
<b>Cumberland</b>	Barney	Dividend Avoidance <i>Joint paper with Rachael Gemming</i>	147
<b>Gemming</b>	Rachael	Dividend Avoidance <i>Joint paper with Barney Cumberland</i>	147
<b>McKay</b>	Mathew	New Zealand’s Response to Base Erosion and Profit Shifting (or BEPS): a panel discussion <i>Joint paper with Brendan Brown, Carmel Peters and Bruce Wallace</i>	1
<b>Miles</b>	Bevan	Economics Trumps Legal Form? New Rules for Employee Share Arrangements <i>Joint paper with Neil Russ and Roger Wallis</i>	69
<b>Murray</b>	Graham	Price Allocation Issues in Business Asset Sales <i>Joint paper with Casey Plunket</i>	45
<b>Pagone</b>	The Honourable Justice Tony	Deciding Tax Cases	193

<b>Peters</b>	Carmel	New Zealand's Response to Base Erosion and Profit Shifting (or BEPS): a panel discussion  <i>Joint paper with Brendan Brown, Mathew McKay and Bruce Wallace</i>	1
<b>Plunket</b>	Casey	Price Allocation Issues in Business Asset Sales  <i>Joint paper with Graham Murray</i>	45
<b>Russ</b>	Neil	Economics Trumps Legal Form? New Rules for Employee Share Arrangements  <i>Joint paper with Bevan Miles and Roger Wallis</i>	69
<b>Ryan</b>	Andrew	The Common Reporting Standard – what lawyers need to know	117
<b>Wallace</b>	Bruce	New Zealand's Response to Base Erosion and Profit Shifting (or BEPS): a panel discussion  <i>Joint paper with Brendan Brown, Mathew McKay and Carmel Peters</i>	1
<b>Wallis</b>	Roger	Economics Trumps Legal Form? New Rules for Employee Share Arrangements  <i>Joint paper with Bevan Miles and Neil Russ</i>	69